



## **FOUNDATION GROUP CAPITAL TRUST**

**CALGARY, ALBERTA** (February 13, 2012) – Foundation Group Capital Trust (“FR” or the “Trust”) provides the following update to the Unit Holders of the Trust.

The Trust’s legal counsel has been diligently working on the legal and tax implications of the Strategic Plan for the Trust. This is a time consuming process and is necessary to ensure that there are no unforeseen negative tax implications on a go forward basis to either the Trust Unit Holders or the Trust.

This work is close to being completed and legal council is now beginning the drafting of a Definitive Agreement in alignment with the Strategic Plan. Once the Definitive Agreement has been drafted and signed, the Trust will issue an update to all Unit Holders and schedule town hall meetings to explain the Strategic Plan.

We apologize for the delay but the correct structuring is very important to ensure the maximum benefit for the Trust Unit Holders.

**Please contact Investor Relations for clarification if required or visit our website:**

[www.foundationresourcestrust.ca](http://www.foundationresourcestrust.ca)

**Foundation Group Capital Trust**

**403-253-8854**

### **Forward-Looking Information Cautionary Statement**

*This document contains forward-looking statements regarding the business and operations of the Trust. All statements other than statements of historical fact contained herein are forward-looking statements under applicable securities laws. In particular, statements as to the Trust's anticipated operational plans are forward-looking statements. These forward-looking statements are based upon various assumptions as to the availability of capital and future costs and availability of labour and services. There can be no assurance that the plans, intentions or expectations upon which these forward-looking statements are based will occur. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements.*



FOUNDATION RESOURCES  
OIL & GAS